

CONGRATULATIONS

TO THE FIRST GRADUATING CLASS OF THE DIRECTORS EDUCATION PROGRAM IN CALGARY



Kevin L. Beingessner
Epsilon Corporation

Douglas Black
Frasar Miner Capital LP

Brian P. Boulanger
ABC Financial Corporation

Hugh F. Drake
Agricom Global

Donald P. Driscoll
NLC Resource Management Ltd.

Stephanie Felesky
Canada Lamb Co. Ltd.

Russell K. Girling
TransCanada Corporation



Emilian Groch
Alberta Teachers' Retirement Fund Board

Brett Halstead
Agricom Global

Dennis J. Hoffman
Monarch/ChasCapgem LP

R. Shawn Kirkpatrick
Canadian Energy Inc.

Geoffrey N. Mackey
Spirax Pty Inc.

Stan Magidson
Olex, Husky & Sarnia LP



Patricia McCann-Miller
National Commissioner on the Environment and the Economy

Alan C. Moon
Conoco Enterprise Inc.

David Myers
National Board of Directors on the Environment and the Economy

Karen Prentice
Lawyer

Charlotte Robb
Business Development Bank of Canada

Daryl Rudichuk
Fourth Street Capital Ltd.

Francis M. Saville
Frasar Miner Capital LP



Richard A. Shaw
McCarthy Mitsui LP

Charles Shultz
Canadian Oil Sands Trust

Stephen P. Sibold
Alberta Securities Commission

Monica Sloan
Interests Data Solutions

Stella Thompson
GovernanceWest Inc.

John D. Watson
EnCana Corporation

THANK YOU TO OUR FOUNDING PARTNERS



The ICD Corporate Governance College and the University of Toronto's Rotman School of Management, in partnership with the University of Calgary's Haskayne School of Business and other leading business schools in Montreal and Vancouver, offers the comprehensive four-module Directors Education Program (DEP). The DEP now has a total of 160 graduates.

Graduates of the DEP are eligible to obtain the ICD.D designation granted by Canada's Institute of Corporate Directors. ICD.Ds have formal education, have served on Boards and have met the national professional standards set for directors by the Institute.

"The combination of faculty lectures, class participation and presentations by those that have lived through the cases being studied results in a virtual board room setting. It is a very effective proxy for a day in the life of a corporate director."

John D. Watson,
Executive Vice President & Chief Financial Officer,
EnCana Corporation



HASKAYNE
School of Business



Rotman
Joseph E. Rotman School of Management
University of Toronto

We are currently accepting applications for the following programs:

Program	Application Deadline	Start Date
Calgary DEP 3	August 15, 2005	October 14, 2005
Vancouver DEP 2	July 25, 2005	September 30, 2005
Toronto DEP 10	September 30, 2005	January 27, 2006

To learn more about the DEP or to enroll,
call 416-593-7741 ext.230
www.icdcollege.ca